



2024 Annual General Meeting of the CFC Members

June 13, 2024; 13:00 - 14:00 ET

Virtual Meeting
Draft Minutes

CFC Board of Directors Present

Lisa Kolody, Board Chair
Gordon Holley, Board Vice-Chair
Neil Parmar
Maxime Michel
Lydia Sadiq
Vik Sachdev

Diane Carey
Kelly Evans
Andrea Dicks, President (non-voting)
Andrew Chunilall, Chief Executive Officer
(non-voting)

Members Present

82 representatives from member community foundations, with 66 voting representatives and 3 votes by proxy.

CFC Staff Present

Over 40 staff and volunteer representatives from CFC.

1. Welcome and Land Acknowledgement

Lisa Kolody, Board Chair, called the meeting to order at 13:00 ET. It was affirmed that quorum had been met.

Lisa Kolody welcomed everyone to the 2024 Annual General Meeting (AGM) and shared some reflections as the outgoing Chair. Andrea Dicks shared a land acknowledgment.

On a motion by **Sharon Avery** and seconded by **Michael Pealow**, the 2024 Annual General Meeting of the members of Community Foundations of Canada is held online.

CARRIED.

2. Approval of the Agenda



On a motion by **Tracey Brown** and seconded by **Daniel Chiasson**, the agenda for the 2024 Annual General Meeting of the Members was approved.

CARRIED.

3. Minutes of the 2023 Annual General Meeting

On a motion by **Aaron McRann** and seconded by **Anne Marie Pierce**, the minutes of the 2023 Annual General Meeting were approved.

CARRIED.

4. Reflections from Co-Leadership

Andrea Dicks, President and Andrew Chunilall, CEO, provided reflections on the year past, success stories from across the network and outlook for the future of philanthropy and the year ahead.

5. Governance

Lisa Kolody announced Gordon Holley as the incoming Board of Directors Chair. Gordon thanked Lisa for her time and dedication as Chair of the CFC Board of Directors.

Neil Parmar and Lydia Sadiq, Co-Chairs of the Governance Committee, presented the report from the CFC Nominations Committee.

On a motion by **Mindy Stroet** and seconded by **Tracey Brown**, Reg Black, Katie Robertson, Danbi Cho and Aaron McRann have been elected to serve as Directors for a 3-year term, as recommended by the Board of Directors.

CARRIED.

On a motion by **Penny Day** and seconded by **Eric Avner**, Narinder Dhami, Josiah Gado and Lydia Sadiq were approved to serve as Directors for a second 3-year term, as recommended by the Board of Directors.

CARRIED.

Lydia Sadiq, on behalf of the Board of Directors and CFC, expressed sincere appreciation for the exemplary leadership and commitment to the movement and community of six outgoing directors: Diane Carey, Chandra Clarke, Kevin Lamoureux, Trisha Finnegan, Rasool Rayani, and Brock Hart.

6. Audited Financial Statements for 2023 & Auditor 2024

Maxime Michel and Vik Sachdev, Co-Chairs of the Finance and Audit Committee, provided a brief overview of the financial year to December 2023 and notable highlights from the fiscal year.



On a motion by **Wendy Rinella** and seconded by **Yulena Wan**, the audited financial statements for 2023 were accepted as recommended by the Board of Directors.

CARRIED.

On a motion by **Stuart Reid** and seconded by **Jennifer DeBues**, BDO was appointed as the Auditor for CFC for 2024, as recommended by the Board of Directors.

CARRIED.

7. Other Business

Gordon Holley shared three updates with the network:

- The Community Foundations Conference 'Illuminate' is taking place from May 27-29, 2025 in Halifax, NS.
- The Network Survey will launch in June and be open for nine weeks. All community foundations will be able to participate, and data will be shared across the network in the fall.
- The Annual Report – A Movement for the Moment – is available for viewing.

8. Adjournment

The Annual General Meeting adjourned at 13:43 pm ET.